



# Official Gazette of Iraq

## Instructions of Workflow for the Board of Directors of Iraq's money Recovery fund

No. (1) Of 2020

تعليمات سير العمل في مجلس إدارة صندوق إسترداد أموال العراق

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## Instructions

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In accordance with the provisions of Article (8) of Iraq's money recovery fund law No. (9) Of 2012, we issued the following instructions:

### **No. (1) Of 2020**

### **Instructions of Workflow for the Board of Directors of Iraq's money Recovery fund**

#### **Article 1**

The board of directors of Iraq's money recovery fund shall meet at least once a month at the invitation of its Chairman or upon a reasoned written request submitted by at least two of its members.

#### **Article 2**

The Chairman of the Board of Directors of Iraq's money recovery fund may delegate some of his/ her powers to his/ her deputy.

#### **Article 3**

First: The quorum for the Board of Directors to convene shall be achieved in the presence of the chairman and the majority of its members, and decisions shall be taken by two-thirds of the numbers present. In the event of a tie vote, the side the president votes for shall be the preferred choice.

Second: In the event that any member of the Board of Directors has reservations about the decisions issued by the council, he/ she shall explain the reasons for his/ her reservation in written form.



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Third: The Council may invite whomever it believes is necessary to seek his/ her advice for attending the Council's sessions, without his/ her having the right to vote.

### Article 4

The Chairman of the Council shall approach the relevant authority to replace a member of the Board of Directors who has been absent from attending (3) three consecutive sessions without a legitimate excuse.

### Article 5

The chairman of the fund's board of directors shall designate a secretary to the board of directors from among the fund's employees who holds at least an initial university degree, and who has experience in his/ her field of work, and shall undertake the following tasks:

First: Preparing the agenda of the board of directors and informing the members to attend according to the specified dates.

Second: Recording the board's meeting minutes and signing them by the council chairman and members.

Third: Keeping a special record of the board of directors' decisions, following up on their implementation and submitting a report on the results to the board of directors.

### Article 6

Instructions for organizing business meetings of the Iraq's money recovery fund No. (3) Of 2013 shall be repealed.



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### **Article 7**

These instructions shall be implemented from the date of publication in the Official Gazette.

**Judge**

**Alaa Jawad Hameed**

**Chairman of the Board of Directors of the Iraq Money Recovery Fund**

**Acting Chairman of the Federal Integrity Commission**