



Official Gazette of Iraq

Al-Waqai' Al-Iraqiyya

الوقائع العراقية

وهقايعی عراقی

الجريدة الرسمية لجمهورية العراق

روژنامه‌ی فەرمی کۆماری عێراق



تصدر عن وزارة العدل

وهزاره‌تی داد ده‌ری ده‌کات

Legislation

No. 6

Export Subsidy Fund Law

No. (6) Of 1969

With its amendments

قانون صندوق دعم التصدير مع تعديلاته

Translated in

Ministry Of Justice

Iraqi Official Gazette Department

Translation Section

2022



Laws

In the name of people Presidency of Republic

Based on the provisions of Article (50) of the Interim Constitution and based on what has been presented by the Minister of Economy and approved by the Council of Ministers and the Revolutionary Command Council, The following law is promulgated:

Law No. (6) of 1969 Export Subsidy Fund

Article 1

The following expressions shall have the meanings indicated next to them:

- a. The Minister: The Minister of Economy.
- b. The Corporation: The General Corporation for Export ⁽¹⁾
- c. The fund: The Export Subsidy Fund.
- d. Committee: Committee on the Export Subsidy Fund

Article 2

A fund called (Export Subsidy Fund) shall be established in accordance with the provisions of this law, the purpose of which is to provide the subsidy for exported controlled products that need subsidy, in order to allow them to enter foreign markets with a competitive force against



Laws

similar foreign goods, as well as providing the subsidy for the official institutions and establishments that specialize in export business and carry out activities that serve its purposes.⁽²⁾

Article 3

- a. The Fund shall have an independent legal personality and its centre shall be in Baghdad, and it shall be linked to the Ministry of Economy and represented by the head of the committee.
- b. The Fund may own funds within the limits of its purposes in accordance with the provisions of the laws in force.
- c. The Fund may exercise legal actions within the limits of its purposes, including the right to lend and borrow.

Article 4

- a. The Fund shall be managed by a committee consisting of five members representing the Ministry of Economy, the Ministry of Finance, the Ministry of Industry, the Ministry of Agriculture and the General Foundation for Export, provided that the rank of the member is not less than a general manager, and the representative of the General Foundation for Export shall be the head of the committee.⁽³⁾
- b. The chairman and members of the committee shall be granted lump sum allowances of two dinars for each session shall be paid from the fund's revenues.
- c. A member of the committee shall be appointed by nomination from the entity he/ she represents and by a decision of the Minister of Economy.
- d. The decisions of the committee shall be subject to the approval of the Minister.
- e. Decisions sent to the Minister shall be considered approved if (15) fifteen days have passed since their delivery to the ministry. If the Minister rejects a committee's decision



Laws

and the committee insists on it in turn, it shall be submitted to the Council of Ministers for deciding on it, and this decision shall be a final decision.

Article 5

The Fund's agency formations and the administrative and accounting work related to it shall be regulated by Minister's instructions.

Article 6

The Fund's finances shall be consisted of the following sources:

- a. A fee shall be imposed on import licenses, and collected by banks authorized for external transfer in the country at varying rates, in accordance with the imported materials, provided that the percentage does not exceed (5%) five per cent of the amounts of actually opened credits, documentary drawings, or amounts transferred for the purpose of import by any means of payment. The Minister may, after the approval of the Trade Regulatory Committee, specify the percentages of this fee or exclude some articles from it in a statement to be published in the Official Gazette.
- b. A fee shall be imposed on the prices of exported products at a rate not exceeding (1%) one per cent of their prices. These products shall be determined and their nature and the percentage of the fee imposed on them shall be determined by a Minister's statement to be published in the Official Gazette after the approval of the Council of Ministers.
- c. A fee shall be imposed on local materials and products at a rate not exceeding (5%) five per cent of the market price. These materials and products and the percentage of the fee imposed on them shall be determined by a Minister's statement and to be published in the Official Gazette after the Council of Ministers' approval.
- d. Donations, grants and assistance provided to the Fund.
- e. The proceeds of its funds



Laws

f. Loans. ⁽⁴⁾

Article 7

The method of collecting the fee shall be determined by Minister's instructions after the approval of the Council of Ministers.

Article 8

- a. Fund's cash funds shall be deposited in one of the local banks.
- b. The Fund shall have a special budget and a final account to be audited by an auditor, and the accounts of the fund shall be subject to audit by the Bureau of Financial Controlling and Inspection.
- c. A percentage of (10%) ten per cent of the proceeds of the Fund shall be allocated to the General Corporation for Export in return for its activities in the field of export. ⁽⁵⁾

Article 9

- a. The entities to which the subsidy is paid and the goods included in it, the amount of the subsidy and the method of payment in order to achieve the purposes stipulated in Article (2) of this law shall be determined by a Minister's statement to be published in the Official Gazette, based on the committee's ratified decision.
- b. The cases decided by the committee and approved by the minister shall be excluded from the publication bond mentioned in paragraph (a). ⁽⁶⁾

Article 10

The Fund shall be exempted from taxes and fees.



Laws

Article 11

The Fund's funds and properties shall be considered public funds and shall revert to the Public Treasury upon Fund's repeal.

Article 12

The Minister may issue instructions for the implementation of this law.

Article 13

This law shall be effective once it is published in the Official Gazette.

Article 14

Ministers shall implement this law.

Written in Baghdad on the twenty-third day of Shawwal of 1388 AH, corresponding to the eleventh day of January 1969 AD.

■ **Ahmed Hasan Al-Bakr** President of the Republic Prime Minister

■ **Saleh Mahdi Amash** Deputy Prime Minister & Minister of Interior

■ **Dr. Ahmed Abdul Sattar Al-Jiwari**, Minister of Education



Laws

- **Jassim Kadhim Al-Azzawi**, Minister of Agrarian Reform
- **Abdul Kerim Abdul Sattar Sheikhly**, Minister of Foreign Affairs
- **Izzat Mustafa**, Minister of Health
- **Dr. Fakhri Yaseen Qaddouri**, Minister of Economics and Ag. Minister of Planning
- **Shafiq Al-Kamali**, Minister of Youth Guidance
- **Amin Abdul Karim**, Minister of Finance
- **Abdullah Salloum Al-Sammaraie**, Minister of Culture and Information
- **Dr. Hamad Delli Al-Karbouli**, Minister of State for Awqaf's (Endowments') Affairs
- **Dr. Galib Mawlood Mukhlus**, Minister of Municipal and Rural Affairs
- **Khalid Mekki Al-Hashimi**, Minister of Industry
- **Dr. Abdullah Al-Khdair**, Minister of Unity and Ag. Minister of North Affairs
- **Mehdi Al-Dawleie**, Minister of Justice
- **Dr. Abdul Husstin Wadai Al-Attiya**, Minister of Agriculture
- **Dr. Rashid Al-Rifaie**, Minister of Oil and Minerals
- **Adnan Ayoub Sabri Al-Izzi**, Minister of State and Ag. Minister of Communications
- **Hamid Al-Jibouri**, Minister of State for Presidential Affairs
- **Taha Muhi Al-Deen**, Minister of State and Ag. Minister of Works and Housing



Laws

Footnotes

1. Paragraph (b) of the Article was amended under virtue of Article No. (1) of Law No. (125) of 1969.
2. A phrase was added to the end of this Article under virtue of Article (1) of the Third Amendment Law to the Export Subsidy Law No. (85) of 1970, No. (85) issued on 21/ 04/ 1970.
3. Paragraph (a) of the Article was amended under virtue of Article No. (2) of Law No. (125) of 1969.
4. Paragraph (a) of this Article was repealed by virtue of Article (1) of the Fifth Amendment Law to the Export Subsidy Fund Law No. (6) of 1969, No. (196) issued on 29/ 11/ 1980.
Paragraph (g) of this Article was repealed under virtue Amendment Law to the Export Subsidy Fund Law No. (6) of 1969, No (160) issued on 11/ 11/ 1974.
5. Paragraph (c) was added to this article by virtue of Article (4) of the Third Amendment Law to the Export Subsidy Law No. (85) of 1970, No. (85) issued on 21/ 04/ 1970.
6. Paragraph (b) was added to this Article and the text of the Article shall be: Paragraph (a) under Article (1) by virtue of the Second Amendment Law to the Export Subsidy Fund Law No. (6) of 1969, No. (184) issued on 05/ 11/ 1969.